

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Lands - APIIC Ltd -M/s. Hindustan Steelworks Construction Limited - Acs.50.71 Cts at Kurukalva Village, Non-SEZ,Tiruathi allotted - Sanction of Extension of Time (EoT) for completion of project - Orders - Issued.

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INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.Ms.No.63

Date:21.07.2023

Read the following:

1. Letter No.HSCL/MD/APIIC/2022/323, dt.21.06.2022 of the Managing Director, Hindustan Steelworks Construction Ltd.(HSCL) addressed to the Hon'ble Minister for Industries and Commerce, GoAP.
2. From the VC&MD, APIIC Ltd., Letter No.APIIC-17/110/2019-ASSET MGMT- APIIC, dt:06.07.2023.
3. Minutes of the State Investment Promotion Board meeting held on 11.07.2023.

ORDER:

In the reference 1st read above, the Managing Director, Hindustan Steelworks Construction Ltd.(HSCL), has stated that the APIIC had allotted 50.71 Acres of land in the IT Park at Kurukalava Village, Tirupati, on 12.01.2008 and sale deed was executed on 02.03.2009 clearly indicating that the purpose of land allotment to HSCL is for development of support services for IT. Further, the MD, M/s. Hindustan Steelworks Construction Limited has requested to arrange for condoning the delay and for sanction of Extension of Time for completion of the project for a period of 5 years without any penalty /charges with additional grace period of 2 years (for arranging sanction of building permission).

2. In the reference 2nd read above, the VC&MD, APIIC Ltd., has requested the Govt. to examine and take necessary action on Granting of EoT upto 31.03.2029 without EoT fee and restoration of allotment and Change in line of activity from support services for IT i.e., Hotels, IT spaces, Service apartments, incubation centre, convention centre etc., to mixed use i.e., villas Development, Apartment development, Civic amenities, incubation centre, electronic manufacture unit, Retail development, Hospitality (3 star business hotel) and school.

3. In the reference 3rd read above, the proposal has been placed in State Investment Promotion Board and the Board, in its meeting held on 11.07.2023, discussed the issue in detail and approved to sanction Extension of Time (EoT) for completion of the project for a period of

(P.T.O.)

5 years without any penalty /charges with additional grace period of 2 years (for arranging sanction of building permission), subject to the condition that HSCL shall create significant IT work space to an extent of 20% of total space proposed to be created, in addition to the IT support services.

4. Government, after careful examination of the proposal, hereby accord approval to sanction of Extension of Time (EoT) to M/s.Hindustan Steelworks Construction Ltd., for completion of the project for a period of 5 years without any penalty /charges with additional grace period of 2 years (for arranging sanction of building permission), subject to the condition that M/s.HSCL shall create significant IT work space to an extent of 20% of total space proposed to be created, in addition to the IT support services.

5. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The VC&MD, APIIC, APIIC Tower, 9th to 11th Floors,
Plot No.CFC-1, IT Park, Mangalagiri,
Guntur District, A.P. - 522 503.

Copy to:

The Managing Director, M/s. Hindustan Steelworks Construction Ltd.
(HSCL), 3rd floor, NBCC square, Rajarhat, Kolkata-700135.
The Director of Industries, APIIC Tower, IT Park,
Mangalagiri, Guntur District.
The General Administration (Cabinet) Department, A.P. Secretariat.(w.r.t.
the U.O. No.224/2023, dt.14.07.2023.).
The P.S. to Special Chief Secretary to C.M., O/o. the CMO.
The P.S. to Hon'ble Minister (III&C and IT), A.P. Secretariat.
The P.S. to Chief Secretary to Government, A.P. Secretariat.
The P.S. to Spl.Chief Secretary to Govt & CIP, Ind & Com Dept,
A.P. Secretariat.
SC/SF.

//FORWARDED BY: ORDER//


SECTION OFFICER

